



The BSE has extended its trading session from two to three hours a day, to give investors and brokers more time.

Innovations at the

TWO new innovations are benefitting investors trading in shares through the Bahrain Stock Exchange.

The BSE has amended its tick (the minimum price movement) sizes – giving greater flexibility.

In financial markets, a tick size is the smallest increment (tick) by which the price of stocks, futures contracts or other exchange-traded instruments can move.

Tick sizes can be fixed (e.g., USD 0.01) or vary according to the current price, with larger increments at higher prices.

Heavily-traded stocks are given smaller tick sizes. An instrument price is always a rational number and the tick sizes determine which numbers are permissible for a given instrument and exchange.

BSE implemented the amendments to the tick size

and auctional pricing mechanism in June this year.

Tick sizes are categorised according to share price traded in Bahraini dinars, replacing the previous mechanism that considered one fil as a unified tick size for all shares.

Similarly, shares that are traded in US dollars are also divided into four categories instead of the current mechanism that considers half cent and one cent as ticks size for shares traded.

For the shares that are traded in Bahraini dinars, the first category consists of shares traded within the price range of one fil to 200 fils, where the tick size is one fil only.

The second category consists of shares traded within the price range of 202 fils to 500 fils, where the tick size is 2 fils.

The third category consists of shares traded within the price range of 505 fils to BD1, where the tick size is 5



● Mr Rashid, second from right and SGX-International chairman and SGX senior executive vice-president/chief financial control officer Seck Wai Kwong, second from left and other officials

The fourth category consists of shares traded at BD1.010 and above, where the tick size

is 10 fils. Shares traded in US dollars are also divided into four categories.

The first category consists of shares traded within the price range of half cent to

\$1, where the tick size is half a cent. The second category con-



Heartiest Congratulations to

His Majesty King Hamad bin Isa Al Khalifa

His Royal Highness Prince Khalifa bin Salman Al Khalifa

The Prime Minister

His Royal Highness Crown Prince Salman bin Hamad Al Khalifa

Deputy Supreme Commander

And The People of the Kingdom of Bahrain on the occasion of

38th National Day of Bahrain.



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