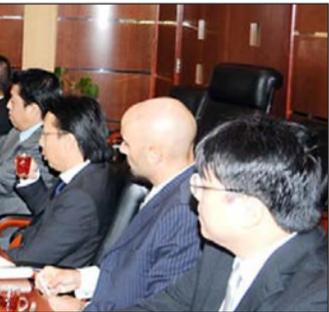




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Major deal to boost job prospects of Bahrainis



et businessmen and investors in the kingdom expressed the kingdom's pride in a large number of Japanese ones.

ANY OTHER BUSINESS

Events planned

MANAMA: The Industry and Commerce Minister yesterday received Mayasem Communications chief executive Dr May Al Otaibi. The company is staging 973 events in co-ordination and partnership with government agencies, including the Industry and Commerce Ministry and Tamkeen.

Accords sealed

DUBAI: Bapco has clinched deals with several buyers for gasoil term contracts for the first quarter of 2013 at a high premium of \$3 a barrel to Middle East quotes, industry sources said yesterday. The company has finalised the talks with Gunvor, Vitol, International Petroleum Group and Petronas.

New terminal

DUBAI: Abu Dhabi will launch operations at its new airport terminal by the second quarter of 2017, a senior aviation official said yesterday, as the emirate expands its infrastructure to outpace regional rivals. The 700,000 sqm fourth terminal will add capacity for 30 million passengers annually to the existing airport and become the home of Abu Dhabi's Etihad Airways.

HSBC in talks

HONG KONG: HSBC is in talks to sell its \$9.3 billion stake in China's Ping An Insurance, stepping up a programme by Europe's biggest bank to shed non-core operations to boost profitability. A sale, widely expected as part of HSBC's three-year recovery plan after the 2008 financial crisis and regulatory reforms, could earn the bank a pre-tax profit of up to \$6.5bn, Mizuho Securities analyst Jim Antos said. The bank confirmed it was in talks to sell the stake, saying that it has "from time to time received approaches regarding its shareholding".

Bonus share

DUBAI: Saudi Arabia's Etihad Etisalat (Mobily) will launch a 10 per cent bonus share issue, the telecom operator said in a statement to the kingdom's bourse yesterday. Mobily, an affiliate of the UAE's Etisalat, will give Mobily shareholders one new bonus share for every 10 held, subject to regulatory approval. This will raise the number of shares issued to 770 million from 700m.

MANAMA: Online careers and employment platform Jobs4Bahrainis.com has announced a partnership with the kingdom's Tamkeen which will further enhance the employment prospects of qualified Bahraini nationals.

Under the terms of the new partnership, Tamkeen will meet 100 per cent of the costs previously charged to companies and job-seekers to use the site, employers will be able to post job vacancies, and job-seekers will be able to upload their CVs, free of charge.

The interactive portal, which was launched in mid-2010 as the first private sector initiative of its type, provides a platform for job-seekers to connect with local and international employers in the kingdom.

The recruitment portal of choice, Jobs4Bahrainis.com currently hosts 12,300 CVs and has been used by more than 600 employers to date.

"The partnership with Tamkeen is a very exciting development in Jobs4Bahrainis.com's evolution," said Gulf Connexions chairman Anwar Abdulrahman.

"The team has worked tirelessly since inception to build the portal's reputation.

"This partnership will no doubt deliver on our aims to widen the jobs, training and personal development opportunities to job-seekers, while at the same time

provide a user-friendly virtual market place for employers to match the best available talent to their vacancies.

"We must congratulate Tamkeen for their bold initiative to encourage more Bahrainis to enter the kingdom's workforce," he added.

"Tamkeen continues to support Bahrainis through the various Human Capital Development and Private Sector Support programmes as we look to expand and diversify the local economy," said Tamkeen chief executive

Mahmood Al Kooheji.

"Jobs4Bahrainis.com is an excellent vehicle to encourage broader employer-employee matchmaking.

"It will also serve as a showcase to consolidate many of our other initiatives in Human Capital Development such as professional and vocational training, employment initiatives and training on work readiness skills," he added.

Fully aligned with the kingdom's Economic Vision 2030, Jobs4Bahrainis.com is designed to promote Bahrainis

as the employees of choice by showcasing a community of available talent and skills.

As well as offering a comprehensive CV database and job vacancy upload capability, the portal has searchable databases for employers and job-seekers, as well as a business newsfeed providing the latest economic and business updates on Bahrain's economy.

Jobs4Bahrainis.com is an initiative of Gulf Connexions, the kingdom's leading recruitment company.



At the signing ceremony are, seated, Mr Abdulrahman, left, and Mr Al Kooheji. Back row, from left are, Tamkeen's Sana Al Asfour, Suad Al Shakrani and Dr Ahmed Abdul Ghani Al Shaikh and Jobs4Bahrainis' Hussain Ali, Derek Dorman and Ahmed Sulaiman



Two SAS Boeing 737 aircraft parked at Arlanda airport's Terminal 5 north of Stockholm, Sweden. Scandinavia's flagship airline SAS averted imminent bankruptcy yesterday after all eight unions signed new collective agreements that will see jobs, salaries and pensions cut in the hope of restoring the company's competitiveness and profitability. SAS needed to get agreement from all eight unions as a condition of a 3.5 billion Swedish crown (\$515 million) loan from its shareholder governments and seven banks.

Islamic finance set for growth

MANAMA: The global market for Islamic financial services is now on the threshold of a new level of dynamic growth.

In an increasingly globalised landscape, Islamic finance is beginning to play an increasingly important role in strengthening economic interlinkages between key nations in the Organisation of Islamic Co-operation and beyond.

For the past 19 years, the annual World Islamic Banking Conference (WIBC) has been at the forefront of supporting growth, excellence and innovation in the global Islamic banking and finance industry.

Held with the official support of the Central Bank of Bahrain, the 19th Annual World Islamic Banking Conference (WIBC 2012), scheduled to be held from

December 9 to 11 in Bahrain, is set to gather more than 1,200 international industry leaders from more than 50 countries for discussions that will seek to build momentum for leading international initiatives to facilitate the global development of Islamic finance.

The World Comes to WIBC Initiative is a key feature of WIBC which is focused on providing a collaborative platform for the global Islamic finance industry to discuss the most pressing issues the industry is facing in key markets across the globe.

With a series of country pavilions and country focus interfaces, the World Comes to WIBC Initiative has this year been further expanded to include new jurisdictions and will showcase Islamic finance capabilities in exciting new growth regions.